

RESOLUTION NO. 4-2017

A RESOLUTION AUTHORIZING PARTICIPATION IN THE RURAL JUMP-START PROGRAM

WHEREAS, the Montezuma County Board of Commissioners recognizes the benefit of economic development in the county; and,

WHEREAS, Colorado enacted the Rural Jump-Start Zone program, §39-30.5-106 C.R.S., for the express purpose of encouraging economic development in rural areas of Colorado; and,

WHEREAS, the Montezuma County Board of Commissioners believes that it is in the best interests of the county to participate in the Rural Jump-Start program,

THEREFORE BE IT RESOLVED by the Montezuma County Board of Commissioners, the following:

1. Participation in the Rural Jump-Start program is authorized; and,
2. Through the Rural Jump-Start program, Montezuma County agrees to refund to the qualifying new business 100% of the county business personal property tax imposed on all new businesses that are approved by the Colorado Economic Development Commission to participate in the Rural Jump-Start program, for as long as the Colorado Economic Development Commission designates these new businesses as approved for the Rural Jump-Start program, understanding that such tax relief is limited by statute to eight years for each new business, and that no new businesses may be added to the program after December 31, 2020; and,
3. Montezuma County agrees to refund to the qualifying new business 100% of any county sales and use tax imposed on all new businesses that are approved by the Colorado Economic Development Commission to participate in the Rural Jump-Start program, for as long as the Colorado Economic Development Commission designates these new businesses as approved for the Rural Jump-Start program, understanding that such tax relief is limited by statute to eight years for each new business, and that no new businesses may be added to the program after December 31, 2020.

Adopted and effective this 27th, day of March, 2017.

BOARD OF COUNTY COMMISSIONERS,
MONTEZUMA COUNTY, COLORADO

Brian Perce
County Clerk and Recorder
Montezuma County, Colorado

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James R. Lambert

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