



## COLORADO

Office of Economic Development  
& International Trade

As Colorado awaits the anticipated second round of federal funding to reopen applications for the [Paycheck Protection Program](#) (PPP) and the [Economic Injury Disaster Loan](#) (EIDL), we recommend you continue preparing to submit an application. Consider these steps:

- If your PPP loan was already in the queue at a bank, check in with your lender to ensure all paperwork is correct and in place.
- If your EIDL application was already submitted, check the status of your application by contacting SBA at 1-800-659-2955 or [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov).
- If you have not started working with a bank yet, research available lenders to identify your potential provider. [Find an eligible lender](#).
- Self-employed, sole proprietors, independent contractors should confirm that their bank is working with their business structure.
- Set up a bank account if you do not have one. This will be necessary to receive relief funds.
- Prepare your paperwork, including average monthly payroll calculation (inclusive of eligible health care and retirement contributions).
- Create a plan for the use of funds over the 8-week period.
- Ensure that the 8-week disbursement plan complies with approved program expenditures to maximize your loan forgiveness.
- Reach out to your accountant for guidance and support to resolve any lingering questions that could delay your loan application when the lending windows open with additional Congressional appropriations.

## CARES Act Unemployment Benefit Applications Open Monday

Today, the Colorado Department of Labor and Employment (CDLE) announced effective Monday, April 20th, it will begin taking unemployment benefit applications under the CARES Act, paying the additional \$600 per week in unemployment benefits and launch other new points of access for unemployed workers to obtain information.

**This includes gig workers, independent contractors, self employed and those who are out of work because of a number of reasons directly related to COVID-19 including caring for a child whose school is closed or someone who tested positive**

for **COVID-19**. Self-employed and gig workers will need to provide their 2018 or 2019 tax return with their applications.

### **CDLE Unemployment Town Hall**

Register for CDLE's Unemployment Virtual Town Hall on Monday, April 20th at 9:30 a.m.

- [English Registration](#)
- [Spanish Registration](#)

[Read CDLE's Full Announcement](#)

## **COVID-19 Business Survey**

Earlier today, we released the [COVID-19 Business Survey](#). **We have removed the requirement to register to submit your answers.** We apologize for any inconvenience it caused. As a reminder, your responses are confidential.

Thank you to all businesses who have completed the survey. Your insights are valuable and will help the State make informed decisions moving forward.

[Take the COVID-19 Business Survey](#)

Thank you for signing up for COVID-19 email updates from the Colorado Office of Economic Development and International Trade. We expect to email you whenever we have news to share, which could be daily or weekly depending on the situation.

Please be sure to visit OEDIT's [COVID-19 Business Resource Center](#), as that webpage has the most recent news and resources.



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