

Region 9 Disaster Assistance Loan Program

Benefitting Montezuma County Businesses



Loans Up to \$10K*

(All loans are subject to approval and available funding)

Low cost loans from \$1K-10K

To help cover

Essential Business Expenses

such as:

Payroll, rent, & utilities

3 month draw period

0% interest if paid in less than
1 year

1% interest if paid in less than
2 years

Converts to Prime interest rate
after year 2 and amortizes on a
24-48 months term

Flexible Collateral

Streamlined
Applications

1st round due

April 9th

Additional rounds
based on funding

Email

Jenny@scan.org

Brian@scan.org



The Region 9 Disaster Assistance Loan Program is designed to help those that are currently in business and who have a plan to continue their business operations after the COVID-19 crisis.

As part of the application process we would like to request a Job Development Statement, a Personal Financial Statement, 2019 Year end Profit & Loss Statement and Balance Sheet (or tax return if completed) and a written narrative describing how the funds will help support your business during the coming months.

Below is a list of guiding questions for the narrative that, at a minimum, may also assist you in your business planning. Please address as many of the questions that are applicable to your business.

Primary Focus Questions

- * How long have you been in business?
- * How many employees did you have prior to the COVID-19 event?
- * What is the current status of your employees?
- * How will the loan funds be spent?
- * How are your operations currently impacted by the current crisis?

Other Considerations:

- * How much cash or other capital does your business have?
- * How is your supply chain effecting your business?
- * How do you message your clients?
- * Is your business dependent on locals or tourism? Both?
- * What other challenges are you facing in the business?
- * Have you spoken to your Bank about your business recently?
- * Which Bank do you work with?