

# Region 9 Disaster Assistance Loan Program

Benefitting Montezuma County Businesses



## Loans Up to \$10K\*

(All loans are subject to approval and available funding)

Low cost loans from \$1K-10K

To help cover

**Essential Business Expenses**

such as:

**Payroll, rent, & utilities**

3 month draw period

0% interest if paid in less than  
1 year

1% interest if paid in less than  
2 years

Converts to Prime interest rate  
after year 2 and amortizes on a  
24-48 months term

Flexible Collateral

Streamlined  
Applications

**2nd Round Due**

**April 24th**

Additional rounds  
based on funding

**Email**

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**The Region 9 Disaster Assistance Loan Program** is designed to help those that are currently in business and who have a plan to continue their business operations after the COVID-19 crisis.

As part of the application process we would like to request a Job Development Statement, a Personal Financial Statement, 2019 Year end Profit & Loss Statement and Balance Sheet (or tax return if completed) and a written narrative describing how the funds will help support your business during the coming months.

Below is a list of guiding questions for the narrative that, at a minimum, may also assist you in your business planning. Please address as many of the questions that are applicable to your business.

#### **Primary Focus Questions**

- \* How long have you been in business?
- \* How many employees did you have prior to the COVID-19 event?
- \* What is the current status of your employees?
- \* How will the loan funds be spent?
- \* How are your operations currently impacted by the current crisis?

#### **Other Considerations:**

- \* How much cash or other capital does your business have?
- \* How is your supply chain effecting your business?
- \* How do you message your clients?
- \* Is your business dependent on locals or tourism? Both?
- \* What other challenges are you facing in the business?
- \* Have you spoken to your Bank about your business recently?
- \* Which Bank do you work with?