

THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF MONTEZUMA
STATE OF COLORADO

Resolution # **14**-2020
A Resolution Extending Participation in the Rural Jump-Start Program

WHEREAS, the Montezuma County Board of Commissioners recognizes the benefit of economic development in the County; and,

WHEREAS, Colorado enacted the Rural Jump-Start Zone program §39-30.5-106 C.R.S., for the express purpose of encouraging economic development in rural areas of Colorado; and,

WHEREAS, the Montezuma County Board of Commissioners believes that it is in the best interest of the County to participate in the Rural Jump-Start Program; and,

WHEREAS, the Montezuma County Board of Commissioners originally opted into the Rural Jump-Start Program March 27, 2017; and,

WHEREAS, the original program was set to expire December 31, 2020; and,


WHEREAS, October 6, 2020, the State of Colorado is extending the program for five (5) years.

NOW THEREFORE BE IT RESOLVED that the Board of County Commissioners of Montezuma County, Colorado, the following:

1. Continued participation in the Rural Jump Start program is authorized; and,
2. Through the Rural Jump-Start Program, Montezuma County agrees to refund to the qualifying new business 100% of the county business personal property tax imposed on all new businesses that are approved by Colorado Economic Development Commission to participate in the Rural Jump-Start Program, for as long as the Office of Economic Development and International Trade (OEDIT) designates these new businesses as approved for the Rural Jump-Start Program, understanding that such tax relief is limited by statute to eight years for each new business.
3. Montezuma County agrees to refund to the qualifying new business 100% of any county sales and use tax imposed on all new businesses that are approved by the Colorado Economic Development Commission to participate in the Rural Jump-Start Program, for as long as the Colorado Economic Development Commission designates these new businesses are approved for the Rural Jump-Start program, understanding that such tax relief is limited by statute to eight years for such new business.

Adopted this 8th day of September, 2020.

BOARD OF COUNTY COMMISSIONERS,
MONTEZUMA COUNTY, COLORADO



County Clerk and Recorder
Montezuma County, Colorado



